

AES Environmental Sustainability Policy



At AES, we are committed to a **smarter, greener energy future** and are leading our industry in the responsible transition to low-carbon and zero-carbon sources of energy.



We continue our commitment to protect the environment, to support environmental stewardship, and we strive to understand and meet the needs and expectations of our stakeholders. As the world confronts the reality of climate change, we are taking decisive, measurable actions to both transform our own generation portfolio and help others decarbonize by co-creating innovative energy solutions. We are reaffirming our commitment to be net-zero by 2050 for all business scopes, including the carbon emissions associated with the use of our energy products by our customers. We are committed to incorporating our business sustainability principles and practices in our culture and in the daily management of our business. This commitment inspires us to plan and make decisions in the short, medium, and long term, considering economic, environmental, and social aspects in a balanced way.

For this purpose, AES has **reaffirmed the following commitments:**

- Integrate environmental management standards and practices into every level and every area of AES operations.
- Promote awareness of environmental sustainability through training for our people, contractors, and other stakeholders to achieve a corporate culture of environmental excellence.
- Monitor environmental performance and strive to continually improve AES Environmental Management Systems.
- Maintain appropriate resources in the implementation of our environmental sustainability commitment and this policy.
- Comply with all applicable laws and regulations, as well as internal standards and those contractually agreed upon with financial institutions and other interested parties.
- Conduct audits and self-assessments of AES' compliance with applicable regulations and standards, report periodically to the Board of Directors on AES' performance, and inform regulatory agencies as required.
- Identify environmental incidents and non-conformances as promptly as reasonably practicable, investigate the cause(s), take corrective action(s), and as required or appropriate, report them to relevant authorities and/or affected parties.
- Maintain appropriate engagement with key stakeholders to effectively communicate environmental matters and collaborate on emerging environmental issues.
- Identify and assess environmental aspects of AES' operations, and to the extent necessary or reasonably practicable to mitigate their environmental impacts.

- Strive to adopt processes, where necessary or reasonably practicable, that minimize impacts to the environment, including developing and improving operations and technologies to minimize waste, air, and water emissions; efficiently using natural resources, and managing byproducts safely and responsibly.
- Promote conservation of biodiversity as practicable and strive to cultivate relationships with the communities where we develop our activities.
- Continue to support environmental stewardship by pioneering new energy solutions and adopting industry best management practices to accelerate the transition to low-carbon and zero-carbon sources of energy.
- Promote sustainable procurement methods and encourage suppliers through contractual policies to adopt environmentally responsible practices in their own businesses and supply chains.

This policy is applicable to all AES businesses including businesses with projects that are in operation, construction and under development. To successfully adopt this policy, we encourage the involvement and consultation of our people and others representing AES, including contractors. Our purpose is "Accelerating the future of energy, together", and we are committed to working cooperatively with our many stakeholders to achieve a sustainable future.

Andrés Gluski

AES President and Chief Executive Officer

December 23, 2021

